

It's easy to enroll and save!

Then you can invest and plan at your convenience



Take advantage of VALIC E-rollmentSM for the power to manage your account online ... whenever and wherever it's most convenient for you. You can control your investments and financial future on your schedule.

Online enrollment: Access the E-rollment website <https://my.valic.com/onlineenrollment/>. Enter your Access Code and Personal Identification information and follow the on-screen instructions. For help, call 1-888-569-7055.

Security: The VALIC Secured Socket Layer (SSL) protocol protects the safety and confidentiality of your personal information during each internet session.

Enrollment by phone: Call 1-888-569-7055 to enroll with an Enrollment Specialist. You will need your Access Code and Personal Identification information.

CSD
Retirement
Trust
Created for Educators by Educators

Your Future is Calling. Meet It with Confidence.

CLICK VALIC.com **CALL** 1-800-426-3753 **VISIT** your financial advisor

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. ("VFA"), member FINRA, SIPC and an SEC-registered investment advisor. VFA registered representatives offer securities and other products under retirement plans and IRAs, and to clients outside of such arrangements.

Annuities issued by The Variable Annuity Life Insurance Company ("VALIC"). Variable annuities distributed by its affiliate, AIG Capital Services, Inc. ("ACS"), member FINRA. VALIC, VFA and ACS are members of American International Group, Inc. ("AIG").

AIG is a leading international insurance organization serving customers in more than 100 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. All products and services are written or provided by subsidiaries or affiliates of AIG. Non-insurance products and services may be provided by independent third parties. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange. www.AIG.com.

Think you'll "never" be able to save?

Look how fast that can change.



Twice-a-month pretax contributions of \$150 could potentially grow to more than \$79,000 over 15 years! But your out-of-pocket cost may be less than you think.

Tax deferral can potentially accelerate your account's growth

24 contributions over 12-month period	Reduce current tax withholding by	Your out-of-pocket cost	Potential account value		
			5 years	15 years	25 years
\$ 50.00	\$12.50	\$ 37.50	\$6,802	\$26,563	\$58,752
\$ 75.00	\$18.75	\$ 56.25	\$10,203	\$39,845	\$88,129
\$100.00	\$25.00	\$ 75.00	\$13,604	\$53,127	\$117,505
\$150.00	\$37.50	\$112.50	\$20,406	\$79,690	\$176,257
\$200.00	\$50.00	\$150.00	\$27,208	\$106,253	\$235,009
\$300.00	\$75.00	\$225.00	\$40,813	\$159,380	\$352,514

This example is hypothetical, does not reflect the return of any specific investment and is not a guarantee of a specific rate of return. Figures are based on an annual 5% rate of return and a 25% federal marginal income tax bracket. Income taxes must be paid at withdrawal. Federal restrictions and a 10% federal early withdrawal tax penalty may apply to withdrawals prior to age 59½. Investment return and principal value will fluctuate so that the investor's units, when redeemed, may be worth more or less than their original cost. Fees and charges, if applicable, are not reflected in this example and would reduce the results shown. Bear in mind that investing involves risk, including possible loss of principal.

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American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products and other financial services to customers in more than 80 countries and jurisdictions.

403(b) vs. 457(b): Which is better for you?

Or choose both and possibly save twice as much a year – tax deferred



What's the difference?

403(b)	457(b)
Key difference: It's easier to access your funds while you are employed by the plan sponsor.	Key difference: You are not subject to the 10% federal early withdrawal tax penalty once you leave the plan sponsor.

Here's why:	
Less stringent withdrawal restrictions while you are employed, but a 10% federal early withdrawal tax penalty might apply.	More stringent withdrawal restrictions while you are employed, but no 10% federal early withdrawal tax penalty after severance from employment [except in the case of rollovers from non-457(b) plans, including IRAs].
Generally withdrawals made prior to severance from employment or the year you reach age 59½ can only be made due to financial hardship.	Generally withdrawals made prior to severance from employment or the year in which you reach age 70½ can only be made for an unforeseeable emergency.
A financial hardship withdrawal is considered less restrictive — while you are employed — than a 457(b) unforeseeable emergency. Examples of financial hardship include: <ul style="list-style-type: none"> • Unreimbursed medical expenses • Payments to purchase a principal residence • Higher education expenses • Payments to prevent eviction or foreclosure of a mortgage 	An unforeseeable emergency is more restrictive — while you are employed — than a 403(b) financial hardship. Some examples: <ul style="list-style-type: none"> • A sudden and unexpected illness or accident for you or a dependent • Loss of your property due to casualty • Other similar extraordinary circumstances arising as a result of events beyond your control <p>Sending a child to college or purchasing a home, two common reasons for 403(b) hardship withdrawals, generally are not considered unforeseeable emergencies</p>
Withdrawals can be subject to a 10% federal early withdrawal tax penalty prior to age 59½.	The 10% federal early withdrawal tax penalty, generally applicable to distributions prior to age 59½ from a 403(b) plan, does not apply to distributions from 457(b) plans except on amounts rolled into the plan from non-457(b) plans (including IRAs).

Talk with your financial advisor about which might better suit your needs.

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