

Manatee County Schools
403(b)/403(b)(7) and 457(b) Product Disclosure
 prepared for

_____ (employee)

This disclosure statement must be completed by the provider and a copy given to the employee each time the employee executes a new salary reduction agreement, (SRA), with **Manatee County Schools**. A signed copy of this disclosure must accompany each original salary reduction agreement when submitted to the **Payroll Department**.

(Not required for amendments to original SRA)

I. Administration Data:

A. Insurance Company or Mutual Fund: _____	B. Local Agent / Registered Representative: _____
Administrator or Custodian: _____	Name of Local Firm: _____
Company Address: _____	Local Address: _____
_____	_____
Company Telephone: _____	Local Telephone: _____

II. Product Type (please check one)

- Interest Annuity - Current rate _____ % Guaranteed rate _____ %
- Equity Index Annuity
- Variable Annuity
- Mutual Fund

IV. For Equity Index Annuities Only:

Index Utilized: _____

Current Participation Rate _____%. (Min/Max _____%/_____%)

Guaranteed Interest Rate: _____ % on _____ % of payments.

III. Fees or Charges associated with the Contract or Fund

(complete applicable sections only)

Annual Fee: \$ _____ or _____ % of _____

Custodial Fee: \$ _____ per _____.

Front-end Sales Charge _____ % of each contribution.

Registered Investment Advisor Fee \$ _____ per _____, or other _____

Annual Mortality and Expense Charge _____ %

Loan Processing Fee \$ _____

Fee for Transfers between Funds or Sub-accounts \$ _____

Other _____

None for all above

V. Surrender Charges or Contingent Deferred Sales Charge

(if applicable)

Declining - _____ % beginning year one and reducing to 0% in year _____.

Rolling - _____ % from the date of each contribution for _____ years.

Other - _____

VI. Loan Provisions:

Are participant loans available from this account ? YES NO

If yes, how many times per year? _____

Minimum loan available: \$ _____

Current Loan Interest Rate _____ %

If variable, loan interest is based on _____

VII. Sub-account, Index or Fund Investment Objective:

 Employee's Initials

The investment options I have selected have been fully explained to me and are suitable to my retirement investment objectives and risk tolerance. Complete information concerning my investment options has been provided to me by the representative or company in the form of a current prospectus.

The information disclosed above has been presented to my satisfaction by the undersigned representative, in addition to all required product information documents in connection with this account. I understand the Board does not recommend any particular provider company, product, or representative and that my participation in the 403(b) retirement savings program is strictly voluntary.

 Employee
 Date: _____, 20____

 Representative
 Date: _____, 20____