

Charlotte County Public Schools
403(b) and 403(b)(7) Product Disclosure
prepared for

(employee)

This disclosure statement must be completed by the provider and a copy given to the employee each time the employee executes a new salary reduction agreement (SRA) with Charlotte County Public Schools. A signed copy of this disclosure must accompany each original salary reduction agreement when submitted to the Payroll Department of Charlotte County Public Schools.

(Not required for amendments to original SRA)

I. Administration Data:

A. Insurance Company or Mutual Fund: _____
Administrator or Custodian: _____
Company Address: _____
Company Telephone: _____

B. Local Agent / Registered Representative: _____
Name of Local Firm: _____
Local Address: _____
Local Telephone: _____

II. Product Type (please check one)

- ☐ Interest Annuity - Current rate _____ % Guaranteed rate _____ %
☐ Equity Index Annuity
☐ Variable Annuity
☐ Mutual Fund

IV. For Equity Index Annuities Only:

Index Utilized: _____
Current Participation Rate _____ %. (Min/Max _____ %/ _____ %)
Guaranteed Interest Rate: _____ % on _____ % of payments.

III. Fees or Charges associated with the Contract or Fund
(complete applicable sections only)

Annual Fee: \$ _____ or _____ % of _____
Custodial Fee: \$ _____ per _____
Front-end Sales Charge _____ % of each contribution.
Registered Investment Advisor Fee \$ _____ per _____, or other _____
Annual Mortality and Expense Charge _____ %
Loan Processing Fee \$ _____
Fee for Transfers between Funds or Sub-accounts \$ _____
Other _____
None for all above ☐

V. Surrender Charges or Contingent Deferred Sales Charge
(if applicable)

Declining – _____ % beginning year one and reducing to 0% in year _____.
Rolling – _____ % from the date of each contribution for _____ years.
Other – _____

VI. Loan Provisions:

Are participant loans available from this account ? YES ☐ NO ☐
If yes, how many times per year? _____
Minimum loan available: \$ _____
Current Loan Interest Rate _____ %
If variable, loan interest is based on _____

VII. Replacement Vendor Information:

Employee's Initials

 Is this a replacement of a current provider? YES ☐ NO ☐ Previous Vendor: _____
Transfer of Assets ☐ Non-transfer of Assets ☐
If transferring, are there any surrender penalties or charges? YES ☐ NO ☐ If yes, what are they? _____

VIII. Sub-account, Index or Fund Investment Objective:

Employee's Initials

 The investment options I have selected have been fully explained to me and are suitable to my retirement investment objectives and risk tolerance. Complete information concerning my investment options has been provided to me by the representative or company in the form of a current prospectus.

The information disclosed above has been presented to my satisfaction by the undersigned representative, in addition to all required product information documents in connection with this account.

Employee

Date: _____, 20____

Representative

Date: _____, 20____ Copyright © 2003 TSACG, Inc.