

# Santa Maria Joint Union High School District, CA Roth 403(b) Salary Reduction & Allocation Agreement



- Check if new participant
- Check if change to existing allocations

### Catch-up contribution eligibility

- I will be age 50 or older this calendar year.
- I will have completed 15 years of service with the Employer this calendar year.

## Employee Information

Name \_\_\_\_\_ Telephone # (\_\_\_\_) \_\_\_\_\_ SSN \_\_\_\_\_  
 Mailing Address \_\_\_\_\_ Date of Hire \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Date of Birth \_\_\_\_\_ E-mail \_\_\_\_\_  
 Employer Name \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_

## Salary Deduction

Subject to the annual contribution limits and other requirements of the 403(b) Plan of the Employer, I authorize the Employer to reduce my cash compensation in exchange for the prompt payment of an equal amount for deposit to a qualified annuity contract or custodial account as a salary deduction contribution under the Plan. The amount of such deduction and payment shall be as follows: \$ \_\_\_\_\_ per regular paycheck issued (excluding summer savings pay).  
**This salary deduction agreement will supercede all previous 403(b) salary deuction elections under the Plan.**

## Allocation of Contributions

Please indicate ALL of the annuity contracts or custodial accounts to which salary reduction contributions should be allocated. **Allocations listed below will supersede all previous allocations for salary reduction contributions.** Allocations will be satisfied in the order listed below with any excess remaining allocated to the last account listed. Allocations may only be made to an annuity contract or custodial account that is approved for use with the Plan.

Provider and Allocation Information				
Product Provider Name	Address for Premium Remittance	EE Contribution	Policy Number	Amounts
				\$
				\$
				\$
				\$
(Total includes EE salary deferrals) Total per Pay Period				\$

## Effective Date and Duration

The Salary Reduction and Allocation Agreement shall take effect:

- As soon as permitted under the Plan and as soon as administratively feasible; or
- Not before \_\_\_\_ / \_\_\_\_ / 20\_\_\_\_.

This agreement will remain in effect as long as I remain an eligible employee under the Plan, or until I provide the Employer with a written request to end my salary deduction contributions or submit a new Roth 403(b) Allocation Agreement, as permitted under the Plan.

## Designation of Beneficiary

The beneficiary for each annuity contract or certified account to which contributions are allocated shall be determined in accordance with the terms of that specific contract or account.

## Release of Liability

The Employee agrees that the Employer and its agents shall have no liability whatsoever for any and all losses suffered by me with regard to my selection of the annuity and/or custodial account, its terms, the selection of the insurance company, custodian, or regulated investment company, the financial condition, operation of or benefits provided by said insurance company, custodian, or regulated investment company, or my selection and purchase of shares of regulated investment companies. **I understand a separate nominal monthly administration fee will apply each month I have a TSA contribution.**

Employee Signature \_\_\_\_\_ Date (mm/dd/yyyy) \_\_\_\_\_ Employee Name (Please Print) \_\_\_\_\_  
 Financial Professional Name \_\_\_\_\_ Phone \_\_\_\_\_ E-mail \_\_\_\_\_  
 Employer Authorized Signature (if required) \_\_\_\_\_ Date (mm/dd/yyyy) \_\_\_\_\_

Santa Maria Joint Union High School District

<b>To be completed by the Agent</b>		
Agents Printed Name	Company	Phone
Agents Signature	Date Signed	