

**Scottsdale Unified School District #48, AZ
Salary Deduction Agreement for ROTH 403(b)
Annuity Contract or Custodial Account**

Name of Company _____

Date received in Payroll _____, 20 ____

Employee's Name	Employee ID #
Work Location	Position

Establish New TSA Roth Deduction **Account Number:** (required for all new TSA accounts) _____

With respect to services rendered by the Employee hereafter, the Employer and the Employee hereby agree the Employee's compensation for such services shall be reduced by: (Please do not indicate any percentage above 80%)

Equal amounts of \$ _____ per pay period beginning the _____, 20 ____ pay period.
or
 Amounts equal to _____% of compensation per pay period beginning the _____, 20 ____ pay period.

The amount elected above shall result in a total ANNUAL DEDUCTION not to exceed the maximum allowable contribution calculation. The Employer agrees that it will remit the amount of such deduction for the 403(b) Tax Sheltered Annuity or 403(b)(7) custodial account offered by the Company listed above.

Amendment ROTH Agreement Existing TSA - Type of Change Desired

Increase from \$ _____ per pay period to \$ _____ beginning the _____, 20 ____ pay period.
 Decrease from \$ _____ per pay period to \$ _____ beginning the _____, 20 ____ pay period.
 Change to _____ % of compensation per pay period beginning the _____, 20 ____ pay period.
 Suspend—Name of Company _____
 Cancel—Name of Company _____

Effective Date of Change _____, 20 ____

I have read the above and understand the proposed change. I hereby request that such change be effected. I realize that if the change results in decrease or elimination of reduction under the ROTH 403(b) T.S.A. program, that this deduction or elimination cannot be "made up" in the future unless it falls within the guidelines established by the Internal Revenue code of 1986, as amended.

Unused Sick Leave/Vacation Payout

One-time deduction from unused sick leave/vacation pay \$ _____ or % _____
Total from Terminal Pay

The Employee expressly understands and agrees that if the amount requested above is more than the amount due to the Employee (less applicable taxes), no deduction will be made and the entire amount will be paid to the Employee.

This Agreement shall be legally binding and irrevocable with respect to amounts earned while the Agreement is in effect, and any termination of this Agreement shall be effective only with respect to amounts not yet earned at the time of said termination. It is provided that this deduction does not exceed the Employee's statutory limits under Section 402(g) or the limitation of Section 415 of the Internal Revenue Code. This limits the total allowable salary deduction to all Companies to which salary deduction contributions can be made. It is understood that the amount specified will be forwarded to the Company listed above, provided that the Employee has sufficient earnings during the immediately preceding pay period to accommodate the requested deduction. In the event that the calculations provided by the District are lower than the calculations provided by the company / representative, the District's calculation shall prevail.

I hereby authorize my Employer to reduce or suspend any contributions established by this agreement, if in its opinion, the total annual contributions would exceed my Maximum Allowable Contribution in any calendar year.

Release of Liability - The Employee agrees that the Employer and its agents shall have no liability whatsoever for any and all losses suffered by me with regard to my selection of the annuity and/or custodial account, its terms, the selection of the insurance company, custodian, or regulated company, or my selection and purchase of shares of regulated investment companies.

The Employee is responsible for the accuracy of the excludable amounts stated in this Agreement. Any overstatement of the amounts excludable as a salary deduction in this agreement, or any other violation of the requirement of Section 403(b) could result in additional taxes, interests, and penalties to the Employee.

It is the intent of the parties that the non-forfeitable retirement deferred annuity or custodial contract pursuant to this Agreement shall qualify for the Federal Income Tax benefits provided for in Section 403(b) of the Internal Revenue Code of 1954, as amended. **Any change to this Agreement must be in writing to the Employer and becomes effective upon the execution of this Agreement by Employee and Employer.**

This Agreement may be terminated by either the Employer or Employee upon thirty (30) days notice to the Company and to the Employer or Employee as applicable.

Effective Date of this Agreement _____, 20 ____ . Scottsdale Unified School District #48, AZ

AGENT / REPRESENTATIVE SIGNATURE AGENTS/REPRESENTATIVE NAME AGENT REPRESENTATIVE PHONE NUMBER

EMPLOYEE SIGNATURE EMPLOYEE TELEPHONE NUMBER DATED _____